# MIXED USE CITY CENTRE INVESTMENT

# FOR SALE.



- High Yielding Investment
- Fully Let On A New 5 Year Lease
- 10.02% Net Yield

- 127 Sq M (1,367 Sq Ft)
- Shop & 2 Bed Duplex Apartment
- Busy City Centre Location





## **LOCATION**

Prominently located in Wakefield city centre, the site benefits from excellent visibility and access, with approximately 31,000 vehicles passing daily.

Situated just 2.5 miles (a 10-minute drive) from J40 of the M1, the property offers great connectivity.

#### **DESCRIPTION**

A well-presented mixed-use commercial property comprising a ground floor retail unit and a spacious two-bedroom duplex apartment above. The property is available 100% let, ideal for investors.

This versatile layout offers the potential for a variety of uses, whether to generate dual rental income or occupy part while letting the other.

#### **LEASE TERMS**

The property is let on a new 5 year lease from 1st October 2025 over the whole property at £15,300 per annum exclusive.

### **TENURE**

Freehold



# **ASKING PRICE**

Offers in the region of £150,000 reflecting an attractive net initial yield of 10.02%, assuming standard purchasers' costs of 1.8%

# **BUSINESS RATES**

Rateable Value: £2,075

This is the rateable value for the property. It is not what its payable in business rates or rent.

# **ACCOMMODATION**

127 Sq M (1,367 Sq Ft)

# **SERVICES**

Mains water and are connected to the property.

# **EPC**

Rating: TBC

### **AML**

Purchasers will have to supply information to comply with AML Regulations.

### VAT

VAT is payable on the entire building.

## **VIEWINGS**

By appointment with the Sole Agents below:

#### **Ben Flint**

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